
 PRELIMINARY
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	ACTUAL 2017	BUDGET 2018	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCE	756,790	370,774	353,104	227,363
REVENUE:				
PROPERTY TAXES	236,181	250,152	249,000	249,359
SENIOR TAX EXEMPT TAXES	4,786	4,000	4,954	5,000
SPECIFIC OWNERSHIP TAXES	20,634	18,000	18,000	18,000
INTEREST INCOME	4,135	2,000	4,000	2,000
MISCELLANEOUS	1,010		675	0
TOTAL REVENUES	266,746	274,152	276,629	274,359
TOTAL REVENUE AND FUND BALANCE	1,023,536	644,926	629,733	501,722
EXPENDITURES:				
ACCOUNTING	5,646	5,000	6,000	6,000
AUDITING	0	3,000	0	0
DIRECTORS FEES (6 MTGS @\$ 500)	1,200	3,000	3,000	3,000
INSURANCE	3,121	6,000	6,000	6,000
LEGAL	1,784	3,000	3,000	3,000
MANAGEMENT	17,179	15,000	16,500	16,500
TREASURERS FEES (1.5%)	3,617	4,000	4,000	4,000
ELECTRIC FEES (STREET LIGHTING)	13,805	12,000	12,000	12,000
WATER CHARGES (IRRIGATION)		8,330	8,330	8,330
LANDSCAPING MAINTENANCE				
PLANT AND TREE REPLACEMENT	10,552	10,155	5,000	10,155
IRRIGATION REPAIRS AND ADDITIONS	1,495	1,500	1,500	1,500
WINTER WATERING	3,962	2,500	4,000	2,500
LANDSCAPE CONTRACT	14,412	22,080	11,040	28,980
MISCELLANEOUS	1,272	2,000	2,000	2,000
CONTINGENCY		212,361		370,000
RESERVES:				
MEDIAN RENOVATION PROJECT	592,387	300,000	300,000	0
PROJECT MANAGEMENT		15,000	15,000	5,000
DISTRICT MANAGEMENT		5,000	5,000	5,000
LEGAL		5,000		5,000
TOTAL EXPENDITURES	670,432	634,926	402,370	488,965
ENDING FUND BALANCE	353,104	10,000	227,363	12,757
ENDING FUND BALANCE CONSISTS OF				
3% EMERGENCY RESERVE FOR TABOR PURPOSES rounded		10,000		10,000
UNRESTRICTED FUND BALANCE		0		2,757
ESTIMATED ENDING FUND BALANCE		10,000		12,757
ASSESSED VALUATION		67,593,576		67,648,712
MILL LEVY		3.760	5.5% limit	3.760
		254,152		254,359