

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COLUMBIA METROPOLITAN DISTRICT HELD NOVEMBER 23, 2020

A Special Meeting of the Board of Directors of the Columbia Metropolitan District (referred to hereafter as the "Board") was convened on Monday, the 23rd day of November, 2020, at 6:30 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Robert Haddad, Jr.
Carla D. Ladd

Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the absence of Director Marion Ladd was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc. ("SDMS")

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Mr. Solin noted that a quorum was present and requested that the Directors consider whether they had any new conflicts of interest which had not been previously disclosed. Mr. Solin noted for the record that Director Haddad is the Vice President of the Hills at Piney Creek Homeowners Association. Mr. Solin also noted for the record that there were no additional disclosures and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with statute.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

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Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Agenda was approved, as amended.

Confirm Location of Meeting and Posting of Meeting Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that due to concerns regarding the spread of the COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via telephone conference, without any individuals (neither District representatives nor the general public) attending in person. The Board further noted that notice providing the conference bridge information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxing electors within the District's boundaries.

Board Vacancies: The Board entered into discussion regarding vacancies on the Board of Directors. It was noted that there were no interested eligible candidates at this time.

Term Limits and Succession Planning: Mr. Solin discussed with the Board term limits and succession planning.

Minutes: The Board reviewed Minutes of the July 29, 2020 Special Meeting and September 14, 2020 Work Session.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Minutes of the July 29, 2020 Special Meeting and September 14, 2020 Work Session were approved, as presented.

2021 Regular Meeting Dates: The Board entered into discussion regarding Resolution No. 2020-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, Establishing District Website and Designating Location for Posting of 24-Hour Notice.

The Board determined to hold regular meetings in 2021 on May 17, 2021 at 1:00 p.m. and November 22, 2021 at 6:30 p.m.

Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, Establishing District Website and Designating Location for Posting of 24-Hour Notice. A copy of the Resolution is attached hereto and incorporated herein by this reference.

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§32-1-809, C.R.S.: The Board entered into discussion regarding §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board determined to post the required information to the SDA website.

PUBLIC COMMENTS

There were no public comments at this time.

MAINTENANCE MATTERS & IMPROVEMENTS

Service Agreement by and between the District and JBK for 2021 Landscape Maintenance Services: Mr. Solin presented the Board with a proposal from JBK for 2021 Landscape Maintenance Services.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board approved the Service Agreement by and between the District and JBK for 2021 Landscape Maintenance Services, with a yearly amount not-to-exceed \$28,980.00.

Landscape Maintenance Update: Mr. Solin and the Board discussed the District Landscape Maintenance Update.

Median at Orchard Road and South Telluride Street: Mr. Solin updated the Board on possible conveyance of the median to the District. He noted that the City of Centennial's legal office is reviewing the agreement needed.

Landscaping Design Proposal: Mr. Solin discussed with the Board a landscaping design proposal.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board approved the landscaping design proposal, once the transfer is approved by the City of Centennial, in the amount of \$750.

Lighting Plan: The Board directed Mr. Solin to proceed with getting approval from the City of Centennial.

Architectural Lighting in the Medians: Mr. Solin updated the Board on possible architectural lighting in the medians. The Board directed Mr. Solin to obtain a proposal from JBK Landscape.

IREA Median Lighting at East Orchard Road and South Telluride: Mr. Solin updated the Board on the IREA Median Lighting at East Orchard Road and South Telluride.

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Landscape Site Visit: Mr. Solin and the Board discussed the District landscape site visit. The Board directed Mr. Solin to obtain proposals for arborist pruning once spring leaf out has occurred and JBK has indicated what they cannot do.

2021 Annual Flowers: Mr. Solin presented the Board a proposal for plant material options for the 2021 annual flowers.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board approved the proposal for 2021 annual flower selection, in an amount not-to-exceed \$10,177.17.

Drought Plant Replacement (insurance claim): Mr. Solin presented the Board a proposal for drought plant replacement options for the 2021.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board approved the proposal for drought plant replacement options for the 2021, in an amount not-to-exceed \$12,984.28.

FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims through the periods ending as follows:

Fund	Period Ending Aug. 13, 2020	Period Ending Sept. 10, 2020	Period Ending Oct. 8, 2020	Period Ending Nov. 12, 2020
General	\$ 11,114.35	\$ 46,567.98	\$ 6,710.66	\$ 6,130.85
Total Claims	\$ 11,114.35	\$ 46,567.98	\$ 6,710.66	\$ 6,130.85

Following review, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Board ratified approval of the payment of claims as presented. The Board directed Mr. Solin to request that JBK Landscape add additional detail on specific locations and projects on their invoices.

Unaudited Financial Statements: The Board discussed the unaudited financial statements and balance sheet, dated September 30, 2020.

Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Board accepted the unaudited financial statements and balance sheet, dated September 30, 2020.

Application for Exemption from 2020 Audit: The Board entered into discussion regarding the appointment of the District Accountant to prepare the Application for Exemption from 2020 Audit.

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Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Board authorized the appointment of the District Accountant to prepare the Application for Exemption from 2020 Audit.

2020 Budget Amendment Hearing: The President opened the Public Hearing to consider an Amendment to the 2020 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Following discussion, the Board determined that an amendment to the 2020 Budget was not necessary.

2021 Budget Hearing: The President opened the Public Hearing to consider the proposed 2021 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Mr. Solin reviewed the estimated 2020 expenditures and the proposed 2021 expenditures.

Following discussion, the Board considered adoption of Resolution No. 2020-11-02; Resolution to Adopt the 2021 Budget and Appropriate Sums of Money, and Resolution No. 2020-11-03; Resolution to Set Mill Levies (for the General Fund at 2.000 mills, Debt Service Fund at 0.000 mills and for Other Fund(s) at 0.000 mills, for a total mill levy of 2.000 mills). Upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Mr. Solin was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Arapahoe County not later than December 15, 2020. Mr. Solin was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

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DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

2022 Budget Preparation: The Board discussed the preparation of the 2022 Budget.

Following discussion, upon motion duly made by Director Haddad, seconded by Director Carla Ladd and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2022 Budget. The Board determined to hold the public hearing to consider adoption of the 2022 Budget on November 22, 2021 at 6:30 p.m. at the regular meeting location.

LEGAL MATTERS

McGeady Becher P.C. Document Retention Policy: Mr. Solin presented to the Board an update to the McGeady Becher P.C. Document Retention Policy.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board approved the updated McGeady Becher P.C. Document Retention Policy. A copy is attached hereto and incorporated herein by this reference.

OTHER BUSINESS MATTERS

Bank Account Transfer: The Board discussed the District's bank account.

The Board directed Mr. Solin to open a new District account with First Bank and to close the Wells Fargo account after transferring all funds to the First Bank account. The Board directed that SDMS staff are authorized to manage this process.

Following discussion, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the Board approved the establishment of the District's bank account with First Bank and authorized all Board members to be signers on the account. The Board also authorized Mr. Beck to have lookup access to the First Bank account.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Carla Ladd, seconded by Director Haddad and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting

RESOLUTION NO. 2020-11-01

RESOLUTION OF THE BOARD OF DIRECTORS OF
THE COLUMBIA METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,
ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Columbia Metropolitan District (the "**District**"), Arapahoe County, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2021 shall be held on May 17, 2021 and November 22, 2021 at 6:30p.m., at the Trails Recreation Center 16799 East Lake Avenue, Centennial, Colorado 80016, in Arapahoe County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) The swimming pool/recreation building at the Highlands swimming pool.

10. Robert Haddad, Jr., or his/her designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR 24-HOUR NOTICES]**

RESOLUTION APPROVED AND ADOPTED on November 23, 2020.

**COLUMBIA METROPOLITAN
DISTRICT**

By: Robert Haddock
President

Attest:

M. Hall
Secretary

RESOLUTION NO. 2020 - 11 - 02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE COLUMBIA METROPOLITAN DISTRICT
TO ADOPT THE 2021 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Columbia Metropolitan District ("District") has appointed the District Accountant to prepare and submit a proposed 2021 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2020, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 23, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

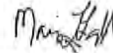
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Columbia Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Columbia Metropolitan District for the 2021 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by an officer of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 23rd day of November, 2020.



Secretary

(SEAL)

EXHIBIT A
(Budget)

COLUMBIA METROPOLITAN DISTRICT

2021 Budget Message

Introduction

The District was formed in 1986 for the purpose of providing design, financing, acquisition, and construction of certain infrastructure improvements including streets, curbs and gutters, culverts and other drainage facilities, grading, paving, landscaping and irrigation, fencing, and a system of traffic control and safety protection devices including traffic signalization. When appropriate, these improvements have been dedicated to the City of Centennial, Arapahoe County, or such other entities as appropriate for the use and benefit of the District taxpayers and service users.

The 2021 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2021 fiscal year based upon available revenues. This budget provides for the general operation of the District. The District has no outstanding General Obligation Debt.

The District's 2020 assessed value is \$76,002,539, an increase from \$75,528,854 last year. The District's mill levy decreased from 3.000 mills to 2.000 mills for taxes collected in the 2021 fiscal year with 2.000 mills dedicated to the General Fund.

Budgetary Basis of Accounting

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summaries

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, and other expenses related to statutory operations of a local government.

Emergency Reserve

As required by Section 20 of Article X of the Colorado Constitution ("TABOR"), the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenues in the General Fund.

COLUMBIA METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

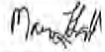
	2019 Actual	2020 Adopted Budget	2021 Adopted Budget
Assessed Valuation	\$ 67,648,712	\$ 75,528,584	\$ 76,002,539
Mill Levy			
General Fund	3.760	3.000	2.000
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>3.760</u>	<u>3.000</u>	<u>2.000</u>
Property Taxes			
General Fund	\$ 254,359	\$ 226,586	\$ 152,005
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 254,359</u>	<u>\$ 226,586</u>	<u>\$ 152,005</u>

COLUMBIA METROPOLITAN DISTRICT

GENERAL FUND
2021 Adopted Budget
with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 303,387	\$ 468,799	\$ 469,129	\$ 627,912
REVENUE				
Property Taxes	248,295	226,586	226,586	152,005
Senior Tax Exempt	8,064	-	-	-
Specific Ownership Taxes	19,941	11,329	12,000	12,000
Interest Income	6,509	4,000	6,000	6,000
Miscellaneous Income	794	-	39,900	-
Total Revenue	281,603	241,915	284,486	170,005
Total Funds Available	584,990	710,713	753,615	797,916
EXPENDITURES				
Administration				
Accounting	11,396	7,750	9,000	9,000
Management	16,874	16,000	12,500	15,000
Audit	-	-	-	-
Director's Fees	2,400	3,000	1,800	1,800
Election	200	1,500	904	-
Insurance	5,361	6,200	6,200	6,750
Legal	275	3,000	3,000	3,000
Membership Renewal	640	-	-	-
Miscellaneous Expense	3,635	1,000	1,000	1,000
Plants & Tree Replacement	22,430	13,000	40,900	12,000
Payroll Taxes	-	-	-	-
Water Expense	3,235	-	-	-
Repair and Maintenance	4,971	-	-	-
Treasurer's Fees	3,817	3,399	3,399	2,280
Utilities	6,503	8,750	10,000	22,500
Electricity	8,733	12,500	-	-
Sprinklers	195	-	-	-
Median Renovation Construction	1,116	-	-	25,000
Irrigation Repairs	3,357	2,000	4,000	4,500
Winter Watering	726	2,500	2,500	5,000
Landscape Contract	19,320	30,500	30,500	39,000
Uncategorized Expenses	677	-	-	-
Contingency	-	300,000	-	300,000
New Median Streetlight	-	-	-	10,000
Median Lighting	-	-	-	125,000
Total Expenditures	115,862	411,099	125,703	581,830
Transfers and Other Uses				
Emergency Reserve	-	6,798	-	4,560
Total Expenditures Requiring Appropriation	115,862	417,897	125,703	586,390
ENDING FUND BALANCE	\$ 469,129	\$ 292,817	\$ 627,912	\$ 211,525

I, Marion Ladd, hereby certify that I am the duly appointed Secretary of the Columbia Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2021, duly adopted at a meeting of the Board of Directors of the Columbia Metropolitan District held on November 23, 2020.

By: 

Secretary

RESOLUTION NO. 2020 - 11 - 03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE COLUMBIA METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Columbia Metropolitan District ("District") has adopted the 2021 annual budget in accordance with the Local Government Budget Law on November 23, 2020; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2021 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

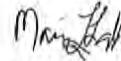
WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Columbia Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 23rd day of November, 2020.



Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Columbia Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^H

of the Columbia Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 76,002,539 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 76,002,539 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 31

Submitted: 12/15/2020 for budget/fiscal year 2021
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	2.000 mills	\$ 152,005
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	2.000 mills	\$ 152,005
3. General Obligation Bonds and Interest ^J	0.000 mills	\$ 0
4. Contractual Obligations ^K	0.000 mills	\$ 0
5. Capital Expenditures ^L	0.000 mills	\$ 0
6. Refunds/Abatements ^M	0.000 mills	\$ 0
7. Other ^N (specify): _____	0.000 mills	\$ 0
	0.000 mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.000 mills	\$ 152,005

Contact person: (print) David Solin Daytime phone: (303) 987-0835
Signed: JAMES STEVEN BECK Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^l:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^k:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

McGeady Becher P.C.
Document Retention Policy

Types of Documents

In representing you we will or may take possession of, create, and/or keep various types of documents. These consist of documents you provide to us, documents which constitute the District's official public record, and internal documents we create to assist us in providing services to you.

Documents You Provide to Us

It is our policy to copy and return original documents you provide to us as soon as practicable. Exceptions to this policy are original documents which should be kept as part of the District's official public record, instances where we must have an original document to represent you, or cases where we have affirmatively agreed retain a document for safekeeping.

The District's Record

As a part our engagement, we will maintain the District's official public Record (the "Record"). The Record is a highly useful and detailed compilation of documents reflecting the official actions of the District and serves multiple functions. First, it collects those documents which the public is entitled to inspect and copy under various state and federal public records and freedom of information statutes. Second, it organizes the records of the District – such as its contracts, land and title records, and easements - in a manner which is useful in conducting the ongoing business of the District. Third, the Record helps expedite the District's annual audit process. Fourth, in the event you should change legal counsel or employ in-house counsel, the Record will enable that counsel to understand the status and assume representation of the District with maximum efficiency.

The Record includes the District's organizational documents, fully-executed agreements which are still in effect, rules, regulations, resolutions adopted by the District, official minutes books, meeting notices, agendas, insurance policies, District maps, election records, bond documents, audit documents, and many more. A comprehensive list of documents comprising the Record is available from us at any time upon request.

Creating and maintaining the Record is an important and complex task, and you agree to pay our actual costs and hourly fees associated with doing this.

Supplemental Documents

All other documents created in course of representing you are referred to as Supplemental Documents. These include our notes, drafts, memoranda, worksheets, electronic communications, and other electronic documents stored in various media or file servers.

Documents We Retain

Except as provided in this Document Retention Policy or an amendment thereto, we will keep the Record and any original documents accepted by us for safekeeping so long as we represent you.

Delivery of the Record

Once a matter is concluded or our representation terminated, we deliver the original, printed Record, together with any original documents we have accepted for safekeeping, to you or the District's designee, provided our fees and costs have been paid in full. If you do not designate someone to receive these records, we will deliver them to a then-current officer or director of the District. If we are unable to deliver these documents because of your failure to designate a recipient, we may retain, destroy, or otherwise dispose of them in a manner which assures their continued confidentiality within thirty (30) days following the conclusion of a matter or the termination of our representation.

We will also confidentially destroy the Record of any District in our possession if a final order of dissolution of the District is entered.

All other documents, including all Supplemental Documents, are routinely, periodically, confidentially, and permanently purged by us once they are no longer useful to us in providing services to you.